

EXHIBIT A
SUMMARY OF SALES PROCEEDS LIENHOLDERS AND DEBTORS' PROPOSED DISTRIBUTION

REAL PROPERTY PROCEEDS AND LIENS Total Proceeds \$1,263,053.25

1. AgCarolina – Total claim with estimated costs and fees \$278,887.00
 - 8.28 Acres located on Kinsaul Willoughby Road, Greenville, NC, Parcel #24067
 - 129.07 Acres located on Bell Arthur Road, Greenville, NC, Parcel #18607
 - 25.88 Acres located on Kinsaul Willoughby Road, Greenville, NC, Parcel #10376
 - 32.92 Acres located on Bell Arthur Road, Greenville, NC Parcel 54805

Land Sales proceeds \$495,688

Balance for expenses, secondary lienholders, and unsecured \$216,801.00

2. Southern Bank and Trust Company – Total claim with estimated costs and fees \$629,102
 - 113.86 Acres located on Oakley Road, Greenville, NC, Parcel #01455
 - 5.05 Acres located on Oakley Road, Greenville, NC, Parcel #37281
 - 114.56 Acres located on US 264 Alternate, Farmville, NC, Parcel #15165

Land Sales proceeds \$500,775

Balance for expenses/secondary lienholders/unsecured: \$128,327 to be paid from John Deere 9760 leaving \$9,173 for expenses, secondary lienholders/unsecured

. Unencumbered - 25.88 Acres located on Kinsaul Willoughby Road, Greenville, NC, Parcel #10376

Sales proceeds \$75,052.00

Total Balance real property proceeds available for expenses/secondary lienholders/unsecured creditors \$301,026.00

EQUIPMENT PROCEEDS AND LIENS Total Proceeds \$1,401,395.00

<u>Equipment</u>	<u>Lien Holder</u>	<u>Purchase Price</u>
*John Deere 4620 Tractor	unsecured	\$6,000.00
*New Holland TS6110	CNH Capital	\$37,500.00
*John Deere 894 Corn Head	John Deere	\$11,500.00
*John Deere 1720 Planter	John Deere	\$51,000.00
*Unverferth 3750 Seed Tender	John Deere	\$17,000.00
*Geringboff 836 F Corn Head	John Deere	\$12,000.00
*Kinze 3600 Planter	Unsecured	\$47,500.00
*Kinze 3140 Planter	CNH Capital	\$9,000.00
* Sunflower Grain Drill	Unsecured	\$7,000.00
*John Deere 8400 Tractor	Unsecured	\$45,000.00
*Unverferth 6500	CNH Capital	\$8,250.00
*W/A 12 Row Bedder	Unsecured	\$11,000.00
*Roanoke Bush Axe	Unsecured	\$10,000.00
*26' Krause Disk	Unsecured	\$12,500.00
*31' Krause Disk	CNH Capital	\$29,000.00
* Hardee Side Cutter	Unsecured	\$4,700.00
*Hardee Side Cutter	Unsecured	\$5,000.00
*John Deere 7020	Unsecured	\$10,000.00
*635F John Deere	Unsecured	\$6,000.00
*Frontier Round Bale Mover	Unsecured	\$7,000.00
*John Deere 8760	Unsecured	\$22,000.00
*John Deere 930 V Ripper 145 Bark	Unsecured	\$2,700.00

*1985 Ford Truck	Unsecured	\$1,500.00
*1988 International Truck	Unsecured	\$7,500.00
*John Deere 230 26' Disk	Unsecured	\$2,750.00
*7 Bottom Harrell Plow	Unsecured	\$4,000.00
*Nitrogen Tanks	Unsecured	\$26,100.00
*John Deere 9760	Southern Bank/Unsecured	\$9,173.00
*John Deere 1293 Corn Head 30"	Unsecured	\$34,000.00
*John Deere 630 F	Unsecured	\$8,400.00
*NH T8030	Unsecured	\$71,000.00
*NHTS 135A Tractor	Unsecured	\$37,000.00
*9860 50 Combine	Unsecured	\$66,000.00
*John Deere 4720 Sprayer	John Deere	\$70,000.00
*John Deere 4720 Sprayer	Unsecured	\$64,000.00
*John Deere 8430	Unsecured	\$107,000.00
*12 Row Rip Strip	CNH Capital	\$32,000.00
*6225 Grain Cart with Scales	CNH Capital	\$12,000.00
*1985 Int. 86004280S8TR XV6910	Unsecured	\$3,500.00
*1986 TIMP Trailer	Unsecured	\$10,000.00
*1999 Freightliner Tractor Truck	Unsecured	\$9,000.00
*2011 Chevrolet Silverado Truck	Wells Fargo	\$22,000.00
*2001 Mack Tractor Truck	Unsecured	\$18,000.00
*2002 Trans Trailer	Unsecured	\$12,000.00
*2013 Chevrolet Silverado	Wells Fargo	\$40,500.00
*2014 Chevrolet Silverado	Unsecured	\$35,000.00

NOTE – NO KNOWN LIENS ON THE FOLLOWING EQUIPMENT UNLESS NEEDED TO MAKE SECURED CREDITORS PAYOFF:

*1997 Ford F-250	\$600.00
*1994 Chevy pick-up	\$900.00
*1975 Chevy 1 ton service truck	\$450.00
*John Deere Starfire 3000 receiver	\$2,250.00
* John Deere Starfire 3000 receiver	\$2,250.00
*John Deere Starfire ITC receiver	\$1,700.00
*New Holland guidance system	\$1,000.00
*John Deere 2630 display (sf2)	\$6,500.00
*John Deere 2630 display (sf2) with section control	\$9,250.00
*John Deere 2600 display	\$4,500.00
*Michelin 380/90 R46 Tires	\$600.00
* Reddick 300 gal front mount tank	\$3,300.00
*Reddick 200 gal saddle tank	\$2,500.00
*John Deere parts; sprayer parts, & pumps	\$200.00
*Belts for Cutter Bars	\$400.00
*Air Compressor for Honda	\$325.00
*(2) Spray Nozzles	\$300.00
*Spray Nozzles	225.00
*Choice of 4 cover tarps (200.00 each)	\$800.00
*Cotton Picker grease pump and grease	\$325.00
*UWSW Alum fuel tank and took box	\$1,000.00
*UWSW Alum fuel tank and took box	\$1,000.00
*Square Fuel Tank and Pump	\$950.00
* Square Fuel Tank and Pump	\$900.00
*NH TG285	\$57,000.00

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*8 Row Nitrogen Rig	\$2,100.00
*Tyler Fertilizer Tender	\$2,400.00
*Ferguson Offset ditcher	\$2,400.00
*Bush Hog 2010 rotary cutter 3pt	\$3,400.00
*Bush Hog 14ft rotary cutter 3pt	\$1,500.00
*Bush Hog 134145 rotary cutter 3pt.	\$2,600.00
*Air Hose Reel(Small)	\$250.00.
*Air Hose Reel (Large)	\$275.00
*Miller welder/gen	\$2,800.00
*JD Air Compressor	\$1,900.00
*Berry Greenhouse Seeder	\$3,500.00
*E-Z Trail 880	\$2,300.00
*Noble Do All	\$3,600.00
*E-Z Trail 672	\$2,200.00
*E-Z Trail 672	\$2,200.00
*Kinze Fertilizer Openers	\$2,220.00
*2008 Jet Hopper Bottom	\$17,500.00
*1986 Timppte Hopper Bottom	\$10,000.00
*Steel Semi Flatbed	\$2,000.00
*Steel Semi Flatbed	\$3,000.00
*DMI Tiger-mate II field	\$7,500.00
*Pallet Forks	\$225.00
*Pallet of Plow Points etc.	\$250.00
Saddle tanks	\$11,800.00

*Miscellaneous Cotton Equipment	\$8,530.00
*Miscellaneous Equipment \$150.00 and under	<u>\$3,320.00</u>
TOTAL	\$ 1,273,068.00
Total available for unsecured	\$ 921,318.00

SUMMARY OF EQUIPMENT PROCEEDS WITH LIENS:

1. John Deere – Total claim with estimated interest, costs and fees \$129,270.81
 Sales proceeds \$152,400.00
 Balance for expenses/secondary lienholders/unsecured creditors \$23,129.19

2. CNH Capital – Total claim with estimated interest, costs and fees \$67,232.00
 Sales proceeds \$103,500.00
 Balance for expenses/secondary lienholders/unsecured creditors \$36,268.00

3 a. Wells Fargo – Total claim with estimated interest, costs and fees 2013 Silverado
 \$24,850.53

Sales proceeds \$40,500.00
 Balance for expenses/ secondary lienholders/unsecured creditors' \$15,649.43

b. . Wells Fargo – Total claim with estimated interest, costs and fees 2011 Silverado
 \$14,171.01

Sales proceeds \$22,000.00
 Balance for expenses/ secondary lienholders/unsecured creditors \$4,828.99

Balance of Secured Creditor Sales Proceeds Real Property \$216,801.00

Balance of Secured Creditor Sales Proceeds Equipment \$79,875.51

Unsecured Real Estate Proceeds \$75,052.00

Unsecured Sales Proceeds From Unencumbered Equipment 921,318.00

Auctioneer Commission and Expenses	\$123,580.34
Net Available for Unsecured Creditors	\$1,169,466.17
Estimated Unsecured Claims	\$851,571.71